



## Waverly Advisors Acquires Fiduciary Wealth Advisors

*Waverly expands to six locations across Florida*

BIRMINGHAM, Ala.--([BUSINESS WIRE](#))--Waverly Advisors, LLC ("Waverly"), a federally registered investment adviser ("RIA") that specializes in investment management, financial planning and wealth management solutions for a diverse group of high-net-worth individuals, corporate retirement plans and institutional clients, has acquired Fiduciary Wealth Advisors ("FWA"), a wealth management firm located in Sarasota, FL. The partnership further expands Waverly's presence in Southwest Florida.

*"Attracting top talent like Scott is a key reason we value our M&A strategy," said Justin Russell, President and CEO of Waverly. "Bringing in experienced advisors who align closely with our core values fosters a collaborative learning environment."*

Founded by Scott Collins in 2014, FWA is committed to prioritizing its clients' best interests and managing portfolios using a well-defined, data-driven approach. Scott's expertise coupled with his personalized service model has distinguished him as a true fiduciary. Scott will join Waverly as a Partner and Wealth Advisor. The acquisition of FWA will contribute approximately \$110 million in assets under management ("AUM") to the firm.

"Attracting top talent like Scott is a key reason Waverly continues to focus on M&A," said Justin Russell, President and CEO of Waverly. "Bringing on experienced professionals like Scott, who align closely with Waverly's core values, helps foster a collaborative environment where the team can learn from one another, deepen their industry knowledge, and elevate Waverly's outstanding client experience."

"Waverly's commitment to its clients was very attractive to me when considering a partnership," said Scott. "By joining Waverly, my clients will benefit from enhanced infrastructure and additional resources, enabling me to focus solely on servicing clients."

The acquisition of FWA marks Waverly's 25<sup>th</sup> transaction since accepting an equity investment in December 2021 from Wealth Partners Capital Group ("WPCG") and HGGC's Aspire Holdings platform. The transaction closed on April 4, 2025.

"When the Waverly team first met Scott, it was immediately apparent that this partnership would be an excellent fit – providing Scott the opportunity to enhance his client service model and Waverly the opportunity to build out the firm's presence in Florida," said Pete Wheatley, Director at WPCG. "Waverly continues to successfully execute its M&A strategy, and it is exciting to see what will come next."

Tyler Nunnally with Nunnally International Inc. was FWA's advisor on the transaction. Financial and legal terms of the deal will not be disclosed.

### **About Waverly**

Waverly Advisors, LLC ("Waverly") is a fee-only federally registered investment adviser that serves the investment management and wealth planning needs of a diverse group of clients, including high-net-worth individuals and families, corporate retirement plans, trusts, endowments, and institutions. Waverly offers collaborative investment, tax, estate, and financial planning services. Founded in 1999 in Birmingham, Alabama, the company has 39 offices across the U.S. and a team of over 260 professionals who hold many of the industry's most prestigious credentials. For more information, please visit [www.waverly-advisors.com](http://www.waverly-advisors.com).

### **About Wealth Partners Capital Group**

Wealth Partners Capital Group (“WPCG”) is a financial services holding company, which invests in and partners with select leading wealth management firms. WPCG assists its partner firms by identifying and integrating like-minded wealth advisers who seek access to expanded business capabilities, strategic growth and/or customized transition solutions. For more information, please visit [www.wealthpcg.com](http://www.wealthpcg.com).

### **About HGGC**

HGGC is a values-driven, partnership-focused private investment firm. The firm’s ecosystem of investors, operators, and professionals are united by the shared mission to develop leading enterprises and build long-term value together. HGGC invests in technology, business services, financial services and consumer enterprises generally valued between \$200 million – \$1.5 billion+. The firm is based in Palo Alto, CA and manages over \$8 billion in cumulative capital commitments. Since its inception in 2007, HGGC has completed more than 700 platform investments, add-on acquisitions, recapitalizations, and liquidity events with an aggregate transaction value of over \$80 billion. HGGC makes investments in RIAs via its Aspire Holdings platform, which is targeting \$300 million of total investment in the space. More information, including a complete list of current and former investments, please visit [www.hggc.com](http://www.hggc.com).

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